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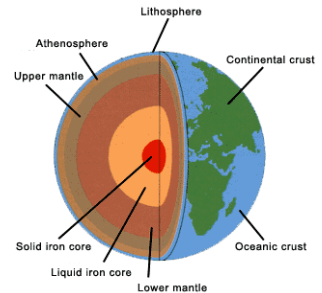
GEOPHYSICAL SCIENTIFIC ENGINEERING & MANUFACTURING COMPANY

Canada

Company Overview

Profitable Scientific/engineering company with a globally-recognized brand in niche market with strong barriers to entry, requires transition to aid in an orderly retirement of key shareholders

- This Canadian-based company has been designing and manufacturing CSEM (Controlled Source Electro-Magnetic) and MT (magnetotelluric) equipment since 1975 - longer than any other company in the industry.
- The company's revenues are approximately 80% of a niche market which the company dominates
- Team includes Geophysicists, Engineers and Technicians.
- Global business and a recognized global brand– servicing 80+ countries, 15 languages spoken by employees
- The entire product line has been revitalized since 2012 with new proprietary items
- Products look as deep as 100 km into the planet for exploration (oil & gas, geothermal, mining) and research.
- Research includes monitoring of:
 - Lava pressure build-ups at volcanoes in Hawaii
- Earthquake precursors (Japan, USA)



Opportunity

Our clients would like to see the transition with features next shown.

- Control should lie with the new partner who will provide strong leadership through an active board of directors
- The transition program should:
 - Assist senior members to retire over the next two to five years
 - Possibly using retention contracts and/or
 - Liquidity events (at sale, at retirement)
 - Possibly allow some of the founding partners to retain some equity if they wish
 - Provide equity participation to the younger, competent and well-trained mid-management team now in place
 - Oversee continued financing for ongoing research projects.

The ideal purchaser would be active and provide business development support and general team building skills.

Financial Information

| Years Ended Mar. 31 | 2018 | 2019 | 2020 | 2021 (Forecast) | 2022 (Forecast) |
|---------------------|--------|----------|--------|-----------------|-----------------|
| Revenue | \$8.4M | \$9.1M | \$8.5M | \$9.0M | \$9.5M |
| Recast EBITDA | \$215K | (\$134K) | \$1.3M | \$1.7M | \$1.8M |

Note: These projections are not assurances that a particular level of income or profit will be achieved.

Contact Details

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